



HKSTP Supports the Government's Legislative Efforts and commences public consultation on Article 23 of the Basic Law

(Hong Kong, 1 February 2024) – Hong Kong Science and Technology Parks Corporation (HKSTP) supports the HKSAR government to commence public consultation and legislative work on Article 23 of the Basic Law and enacting a new 'Safeguarding National Security Ordinance' for Hong Kong. Safeguarding national security is not only a constitutional responsibility but also a key priority for Hong Kong. The timely completion of the legislative exercise will provide a more robust legal framework for national security, fostering a stable and secure business environment. This will allow Hong Kong to focus on its economic development, drive innovation and technology forward, and establish itself as an international hub for innovation and technology.

Dr Sunny Chai, Chairman of HKSTP said, "We firmly believe that enacting Article 23 legislation will bolster the legal framework for national security in Hong Kong and ensure its long-term prosperity and stability. It will also facilitate the growth of the innovation and technology industries. Hong Kong remains one of the freest and most liberal economies in the world. By capitalising on our strengths, we are in an excellent position to attract more innovation and technology enterprises and talent, as well as investors and partners. This will enable Hong Kong to dedicate itself fully to economic development, sustain its leadership in innovation, and make significant strides in the technology sector."

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About Hong Kong Science and Technology Parks Corporation

Hong Kong Science and Technology Parks Corporation (HKSTP) was established in 2001 with a mission to position Hong Kong as an international innovation and technology (I&T) hub. HKSTP has created a thriving I&T ecosystem supporting over 10 unicorns with more than 13,000 research professionals and around 1,700 technology companies from 24 countries and regions focused on healthtech, AI and robotics, fintech and smart city technologies.

We offer comprehensive support to attract and nurture talent, accelerate and commercialise innovation for technology ventures on their I&T journey. Our growing innovation ecosystem is built around our key locations of Hong Kong Science Park in Shatin, InnoCentre in Kowloon Tong and three modern InnoParks in Tai Po, Tseung Kwan O and Yuen Long. The three InnoParks are realising a vision of new industrialisation for Hong Kong, where sectors including advanced manufacturing, micro-electronics and biotechnology are being reimagined for a new generation of industry.

To support Hong Kong's future development and its growing demands of the I&T industry, HKSTP is actively connecting the city with Shenzhen. This aims to strengthen cross-border exchange, attract technology companies as well as talent from around the world, helping them go global by exploring the mainland China and overseas markets.

Hong Kong Science Park Shenzhen Branch in Futian, Shenzhen, opened in September 2023 with a gross floor area of 31,000 square meters. The two buildings provide both dry and wet laboratories, co-working





areas, conference and exhibition spaces, and more. We will focus on attracting enterprises in seven key areas: Medtech, big data and AI, robotics, new materials, microelectronics, fintech and sustainability.

Through our infrastructure, services, expertise, and network of partnerships, HKSTP will help establish I&T as a pillar of growth for Hong Kong, while reinforcing the city's international I&T hub status as a launchpad for growth at the heart of the GBA innovation powerhouse.

More information about HKSTP is available at www.hkstp.org.

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