

(Immediate release)

To: General News/ Economy/ Technology Desks

“Hong Kong GreenTech Summit 2024” Sets the Stage For “Hong Kong Green Week”

The key to combating global climate change and achieving carbon neutrality targets lies in accelerating the “dual engine” development of GreenTech and GreenFi for Hong Kong, and strengthening collaboration with Mainland China



(From Left) Mr. Hui Ching Yu, Christopher, Secy for Financial Services & the Treasury; Dr. Sunny Chai, Chairman of Hong Kong Science and Technology Parks Corporation (HKSTP); Dr. Ma Jun, Chairman of Green Development Institute; Mr. Paul Chan, the Financial Secretary of HKSAR; Prof. Sun Dong, Secretary for Innovation, Technology and Industry of HKSAR; Mr. Xu Weigang, the Director-General of the Economic Affairs Department of the LOCPG in the HKSAR; Mr. Tse Chin Wan, Secy for Env & Ecology

(Hong Kong, 26 February 2024) The inaugural “Hong Kong Green Week” commenced today, kicked off with the “Hong Kong GreenTech Summit 2024” jointly organized by Green Development Institute, Hong Kong Science and Technology Parks Corporation, and Greater Bay Area Green Finance Alliance. Supported by the Innovation, Technology and Industry Bureau and funded by the Innovation and Technology Commission, this highly anticipated summit convened top government officials, business leaders, academics and venture capitalists from local, Mainland China and abroad for in-depth discussions on green technology and finance. The summit served as a platform to allow valuable recommendations to emerge, foster consensus and outline a roadmap for advancing green technology. Complementing the summit was an exhibition showcasing 50 GreenTech companies from Hong Kong, the Mainland and overseas. The exhibition facilitated rewarding industry exchanges and spotlighted the latest ground-breaking innovations.

Mr. Paul Chan, the Financial Secretary of The Government of the Hong Kong Special Administrative Region, delivered an opening speech for “Hong Kong Green Week”.

Dr. Ma Jun, Chairman of Green Development Institute, Honorary Chairman of Greater Bay Area Green Finance Alliance, and Chairman & President of Hong Kong Green Finance Association, said in his

welcome speech for “Hong Kong GreenTech Summit 2024”, “Green technology harbors tremendous potential for growth and international collaboration, as combating climate change constitutes a global undertaking. Hong Kong can play a crucial role as an open economy by cultivating green equity investments, like private equity and venture capital, to support green and low-carbon technology enterprises to take root in Hong Kong, Mainland China and other Asian regions. Hong Kong can further pioneer demonstration projects in green construction, low-carbon transportation and circular economy, while constructing a robust ecosystem to attract GreenTech enterprises from Mainland China and abroad through promoting incubation and acceleration policies, concessional finance and innovative use cases.”

Dr. Sunny Chai, Chairman of Hong Kong Science and Technology Parks Corporation (HKSTP), expressed in his welcoming remarks, “As we strive to be a pioneer in promoting green technology and innovation, HKSTP is actively embracing the Science-Based Target initiatives (SBTi), humbly setting ambitious emissions reduction targets in line with the latest climate science. Our aim is to collaboratively work towards maintaining the global temperature increase within a range of 1.5°C. We believe that advancing towards green solutions can spark further forward-thinking and generate innovative solutions. This is precisely where HKSTP humbly aims to make a significant contribution to the development of technology and innovation.”

Multiple distinguished experts from Mainland China and overseas attended the “Hong Kong GreenTech Summit 2024” to outline the strategic development blueprint for green technology and green finance. Academician Wang Jinnan of the Chinese Academy of Engineering, and Chairman of the Chinese Society for Environmental Sciences, mentioned, “Promulgating green technology, particularly on renewable energy, novel power system infrastructure and carbon removal, is the key to achieving carbon neutrality and the climate goals enshrined in the ‘Paris Agreement’. As an international financial center, Hong Kong can contribute to global GreenTech industries and inject impetus into Hong Kong’s economy by aggregating talent, catalyzing innovative ideas within the carbon market and green technology spheres, and fostering close collaboration with industry-affiliated institutions, research bodies and carbon market platforms in the Mainland”.

Academician He Kebin of the Chinese Academy of Engineering, and Dean of the Institute for Carbon Neutrality, Tsinghua University, said, “According to analysis, half of the core carbon neutrality technologies have yet to mature and commercialize, particularly in the spheres of energy storage and hydrogen energy. Strengthening international collaboration is the crucial path to catalyzing innovations in such technologies, while green finance propels these products to market. Hong Kong celebrated a long history as an international financial hub. Its collaboration with Mainland China, a vanguard in global carbon neutrality technologies, particularly the new energy domain, will play a unique role in orchestrating global carbon neutrality initiatives and unleashing huge commercial opportunities. “

Lord Adair Turner, Chairman of the Energy Transitions Commission, stated, “In 2019, we produced a report called ‘Mission Possible’ which described how those sectors of the economy, which seem more challenging to decarbonize, could get to global net zero by 2050. It is GreenTech that gets us there. In solar photovoltaic, the reduction in wind turbine costs, battery chemistry and electronic vehicles, China is a leader. Moreover, I hope to see Mainland China and Hong Kong playing a major role in the decarbonization of shipping. As one of the great ports of the world, Hong Kong is more appropriate to do that. I look forward to continuing engagement with the work of many people in Mainland China and Hong Kong to achieve the net zero objective.”

The event also featured an exhibition showcasing 50 GreenTech companies from Hong Kong, Mainland China and overseas covering crucial green technology categories, including renewable energy, green transportation, circular economy, green building, low carbon materials, carbon capture, green agriculture, digitalization and autonomy, and more. This exhibition facilitated industry exchange and introduction of cutting-edge technologies, stimulating business collaborations.

The Hong Kong GreenTech Summit 2024 concluded with resounding success. In his closing speech, Prof. Sun Dong, Secretary for Innovation, Technology and Industry, said, “While challenges may arise in the promotion of green transformation, opportunities at the same time abound for injecting momentum into the innovation and technology (I&T) industry. Promoting the research and development (R&D) and manufacturing of new energy vehicles, and facilitating traditional manufacturing industries’ upgrading and green transformation by adoption of technology are good examples of promoting green development and investing in the future. We are actively working with various sectors to enhance the local I&T ecosystem by promoting the transformation of R&D outcomes and supporting the growth of local I&T enterprises. We will also step up our efforts in attracting enterprises and investments and establishing a vibrant I&T ecosystem, so that more favourable conditions for the development of different areas of technology, including green technology, can be created.”

Six panel discussions were held throughout the day, featuring multiple heads of various Hong Kong government bureaus, business, academic and venture capital representatives. They delved into substantive dialogues on “Policies and Ecosystem to Support Greentech Development”, “Greentech in Building and Construction”, “Greentech in Transportation and Logistics”, “Circular Economy and Green Energy”, “Greentech Investment and Incentive Mechanisms” and “Research, Academic and Industry Collaboration in Greentech”. These discussions laid a pivotal foundation for accelerating the development of Hong Kong into a “Dual Engine” center for green technology and green finance, aligning with the national strategic goals of “3060” carbon peaking and carbon neutrality.

Please [click here](#) for HD photos.

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Attachment: List of showcasing GreenTech companies



<https://www.gdihk.net/page/greentechlist>

About Green Development Institute

Founded by Dr. Ma Jun, Chairman of the HKGFA, the Green Development Institute (GDI) is a Hong Kong-based think tank dedicated to research and promotion of green finance, green technologies, and other sustainability initiatives. GDI provides expert policy advice and consulting services on green finance roadmaps and decarbonization strategies for government and regulatory bodies, as well as for corporates, financial institutions, and international organizations headquartered in Hong Kong and the Greater Bay Area. It also collaborates with partners to launch a green technology acceleration platform with a social enterprise nature.

About Hong Kong Science and Technology Parks Corporation

Hong Kong Science and Technology Parks Corporation (HKSTP) was established in 2001 with a mission to position Hong Kong as an international innovation and technology (I&T) hub. HKSTP has created a thriving I&T ecosystem supporting over 10 unicorns with more than 13,000 research professionals and around 1,700 technology companies from 24 countries and regions focused on healthtech, AI and robotics, fintech and smart city technologies.

We offer comprehensive support to attract and nurture talent, accelerate and commercialise innovation for technology ventures on their I&T journey. Our growing innovation ecosystem is built around our key locations of Hong Kong Science Park in Shatin, InnoCentre in Kowloon Tong and three modern InnoParks in Tai Po, Tseung Kwan O and Yuen Long. The three InnoParks are realising a vision of new industrialisation for Hong Kong, where sectors including advanced manufacturing, micro-electronics and biotechnology are being reimaged for a new generation of industry.

To support Hong Kong's future development and its growing demands of the I&T industry, HKSTP is actively connecting the city with Shenzhen. This aims to strengthen cross-border exchange, attract technology companies as well as talent from around the world, helping them go global by exploring the Mainland China and overseas markets.

Hong Kong Science Park Shenzhen Branch in Futian, Shenzhen, opened in September 2023 with a gross floor area of 31,000 square meters. The two buildings provide both dry and wet laboratories, co-working areas, conference and exhibition spaces, and more. We will focus on attracting enterprises in seven key areas: Medtech, big data and AI, robotics, new materials, microelectronics, fintech and sustainability.

Through our infrastructure, services, expertise, and network of partnerships, HKSTP will help establish I&T as a pillar of growth for Hong Kong, while reinforcing the city's international I&T hub status as a launchpad for growth at the heart of the GBA innovation powerhouse.

More information about HKSTP is available at www.hkstp.org.

About Greater Bay Area Green Finance Alliance

Launched in September 2020 under the guidance of the Green Finance Committee of China Society for Finance and Banking, Greater Bay Area Green Finance Alliance (GBA-GFA) is a joint initiative between Green Finance Committee of Guangdong Society for Finance and Banking (GDGFC), Hong Kong Green Finance Association (HKGFA), Green Finance Committee of Financial Society of Shenzhen Special Economic Zone (SZGFC) and Macau Association of Banks.

The Alliance aims to foster integrated development and regulatory cooperation on green and sustainable finance, strengthen innovative research on green and sustainable financial products, spearhead the standard setting for green and sustainable finance, and facilitate the effective connections between green industries and financial resources.