

Press Release

For Immediate Release

HKSTP Pledges to Reach Net-Zero by 2045

- HKSTP announced its commitment to achieving the Net-Zero Standard through the Science Based Targets initiative (SBTi) by 2045, five years ahead of Hong Kong's Climate Action Plan 2050 Carbon Neutrality target.
- Harboured more than 100 green tech ventures, HKSTP is pioneering a vibrant green technology ecosystem, catalysing Hong Kong as the international green tech and green finance centre.

(Hong Kong, 3 April 2023) – Hong Kong Science and Technology Parks Corporation (HKSTP) announced its commitment to achieving the Net-Zero Standard through the Science Based Targets initiative (SBTi) by 2045, five years ahead of Hong Kong's Climate Action Plan 2050 Carbon Neutrality target. HKSTP is the first statutory body in Hong Kong to commit to net-zero by 2045 based on the SBTi.

As part of the international effort to limit global temperature rise to 1.5°C, HKSTP's pledge aligns with the SBTi, a global body enabling businesses to set ambitious emissions reduction targets grounded in the latest climate science.

HKSTP is poised to achieve net zero emissions by 2045 through cultivating a vibrant green technology ecosystem. By driving impactful decarbonisation initiatives, HKSTP is leading Hong Kong's Innovation & Technology (I&T) sector towards a sustainable future. This effort sets a precedent for green & climate tech innovation and underscores the importance of acting sooner.

Mr Albert Wong, Chief Executive Officer of HKSTP, said, "Technology will enable Sustainability and Sustainability will enable Technology Development. SBTi net zero commitment is an exciting milestone in our decarbonization roadmap, HKSTP will be the pioneer of green tech and climate solutions to create new values for Hong Kong and beyond. We will equip innovators and the younger generation with robust green mindsets as well as skillsets that will enable changemakers to pave the way for green initiatives and apply their R&D focuses in addressing different climate issues. We will double down on our efforts and work collectively with our park companies and partners to propel innovation in building a low carbon future."

Science Park has more than 100 green tech ventures. As part of the commitment to accelerate carbon reduction ahead of the target plan, HKSTP will be the leading ecosystem builder to advocate and drive sustainable climate I&T development, further catalysing Hong Kong as the international green tech and green finance centre.

Visit <https://www.hkstp.org/who-we-are/sustainability/> to learn more.

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About the Science Based Targets initiative (SBTi)

The Science Based Targets initiative (SBTi) is a global body enabling businesses to set ambitious emissions reduction targets in line with the latest climate science. It is focused on accelerating companies across the world to halve emissions before 2030 and achieve net-zero emissions before 2050. The initiative is a collaboration between Carbon Disclosure Project (CDP), the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF).

Visit www.sciencebasedtargets.org or follow [@sciencetargets](https://twitter.com/sciencetargets) to learn more.

About Hong Kong Science and Technology Parks Corporation

Hong Kong Science and Technology Parks Corporation (HKSTP) has for over 20 years committed to building up Hong Kong as an international innovation and technology hub to propel success for local and global pioneers today and tomorrow. HKSTP has established a thriving I&T ecosystem that is home to two unicorns and Hong Kong's leading R&D hub with over 12,000 research professionals and over 1,200 technology companies focused on healthtech, AI and robotics, fintech and smart city technologies.

Established in 2001, we attract and nurture talent, accelerate and commercialise innovation and technology for entrepreneurs on their journey of growth in Hong Kong, to the Greater Bay Area, Asia and beyond. Our growing innovation ecosystem is built around our key locations of Hong Kong Science Park in Shatin, InnoCentre in Kowloon Tong and three modern INNOPARKs in Tai Po, Tseung Kwan O and Yuen Long. The three INNOPARKs are realising a vision of new industrialisation for Hong Kong. The goal is sectors like advanced manufacturing, electronics and biotechnology are being reimaged for a new generation of industry.

Through our infrastructure, services, expertise and network of partnerships, HKSTP will help establish innovation and technology as a pillar of growth for Hong Kong, while reinforcing Hong Kong's international I&T hub status as a launchpad for global growth at the heart of the GBA innovation powerhouse.

More information about HKSTP is available at www.hkstp.org.

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