

Press Release For Immediate Release

HKSTP Tech Ventures Honoured with International Innovation Awards at CES 2024

20 Startups from the Hong Kong Tech Pavilion Demonstrate R&D Strengths Overseas

- HKSTP announces two of its Park companies have received "CES Innovation Awards" at CES 2024. AI Guided Limited's "GUIDi™ Smart Belt" was awarded in the "Accessibility and Aging Tech" category, and Sitan Semiconductor International Co. Limited's "0.13" micro-LED Display Module" in the "XR Technologies and Accessories" category.
- HKSTP will collaborate with the Hong Kong Trade Development Council and the Hong Kong Electronic Industries Association Ltd to participate in CES 2024.
- The delegation will establish the "Hong Kong Tech" pavilion to showcase a variety of local R&D achievements across four cutting-edge innovation sectors: "AI and Data", "Advanced Manufacturing", "Life & Health", and "Sustainability".

(Hong Kong, 3 January 2024) – The Hong Kong Science and Technology Parks Corporation (HKSTP) is proud to announce that two of its Park companies have received "CES Innovation Awards" at the Consumer Electronics Show (CES) 2024. Their exceptional product innovations have garnered international acclaim, leading the way in tech trends and solidifying local R&D capabilities.

Both award-winning companies are graduates from HKSTP's Incubation and Acceleration Programmes. AI Guided Limited's "GUIDi[™] Smart Belt" won in the "Accessibility and Aging Tech" category. This smart belt uses MEMS and AI technologies to provide real-time, comprehensive navigation and route guidance for visually impaired individuals, enhancing their safety and independence while travelling. The "0.13" micro-LED Display Module" by Sitan Semiconductor International Co Limited, notable for its ultra-high pixel density (10,000 ppi), won in the "XR Technologies and Accessories" category, offering AR/XR products a display option that boasts high brightness, long lifetime, and high efficiency.

The CES Innovation Awards represents the highest distinction at CES, recognising products that demonstrate unparalleled innovation over the past year. These products are evaluated based on their engineering quality, aesthetics, design, practical value, uniqueness, and their impact on improving quality of life.

Ir Dr HL Yiu, Chief Corporate Development Officer of HKSTP, inspired by the Park companies' success, said, "We are thrilled to witness numerous Hong Kong tech ventures showcasing their latest products and solutions at this premier global exhibition and achieving outstanding results. This demonstrates the impressive R&D potential of Hong Kong's innovation and technology (I&T) sector. HKSTP remains steadfast in its mission to enhancing the local startup ecosystem and unlocking more market opportunities. We are dedicated to supporting tech ventures in their efforts to go global and attract foreign investment, driving Hong Kong's reputation as an international I&T hub."

Dr Steve Kong, co-founder and Chief Executive Officer of Al Guided Limited, said, "Despite the rapid pace of technological advancement, the needs of the visually impaired community often remain



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overlooked by society. As I received education and grew up in Hong Kong, I am firmly committed to making Hong Kong the launchpad for our AI technology. With the recognition from the CES Innovation Awards, our goal is to elevate our independently developed products to the global arena, harnessing technology to deliver greater care and convenience to society."

Dr Zhaojun Liu, founder and Chief Executive Officer of Sitan Semiconductor International Co. Limited, said, "At Sitan, we have always been devoted to the advancement of micro-LED technology, working tirelessly to reach the pinnacle in ultimate display technology, with the aspiration to 'illuminate the world with our microchips'. We are honoured that our 0.13-inch micro-LED display module has been recognised with the CES 2024 Innovation Award (XR Technologies and Accessories Category). Our gratitude goes to the HKSTP Incubation Programme for its unwavering support, which has been crucial in allowing us to demonstrate Hong Kong's exceptional scientific research achievements to the international community."

This year, HKSTP, will join forces with the Hong Kong Trade Development Council (HKTDC) and the Hong Kong Electronic Industries Association Ltd (HKEIA) to lead a contingent of 20 Hong Kong innovative technology enterprises in CES 2024, scheduled from 9 to 12 January 2024. The 'Hong Kong Tech' pavilion, set within Eureka Park, a space specifically designed for startups, will operate under the theme "Innovation Meets Global Spotlight". The exhibit will showcase a variety of local R&D achievements across four cutting-edge innovation sectors: "Al and Data", "Advanced Manufacturing", "Life & Health", and "Sustainability".

Furthermore, Ir Dr HL Yiu, Chief Corporate Development Officer of HKSTP, will attend the "Talk to China" dialogue series, a forum organised by esteemed tech and business media outlet TMTPOST Group. During his keynote address, he will share his insight on cutting-edge I&T trends, industry development, and how HKSTP is fostering startups to expand into global opportunities.

Recently, a number of leading Mainland enterprises have declared their intentions to set up operations in Hong Kong Science Park, underscoring Hong Kong's distinct advantages and scientific research prowess as an excellent platform for companies to extend their reach into both Mainland and international markets.

For instance, CATL, a world-leading innovator in new energy technologies, plans to establish its international headquarters and an R&D centre in the Science Park. They have earmarked an investment of no less than HK\$1.2 billion and the formation of a 500-person-strong R&D team, aiming to boost Hong Kong's burgeoning new energy and green technology sectors. Moreover, NETA Auto will set up its international headquarters in Hong Kong, recruit nearly 600 R&D professionals, and construct a smart R&D centre of over 40,000 square feet. Similarly, J² Semiconductor (Shanghai) Co, Ltd has projected a substantial investment of HK\$6.9 billion in Hong Kong, with plans to build the city's first Silicon Carbide (SiC) advanced wafer fab and reach annual production capacity of 240,000 SiC wafers in 2028.

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CES is renowned as the world's largest consumer electronics show, held annually in Las Vegas, Nevada in the US. Within CES, Eureka Park serves as a vibrant hub for startups from around the world, showcasing their new products, services, and innovative ideas while promoting investment and collaborative opportunities.

For more information on the latest R&D technological achievements from Hong Kong, please visit the "Hong Kong Tech" pavilion. Below please find the details:

CES 2024

Date: 9 to 12 January 2024 Venue: Las Vegas Convention Center, Las Vegas, US Booth No: Hall G – 63400, Eureka Park, Venetian Expo

"2024 CES Talk to China Dialogue" Forum Series presented by TMTPOST Group

Speaker: Ir Dr HL Yiu, Chief Corporate Development Officer of HKSTP Date: 10 January 2024 Time: 10:00am – 10:20am (US Time) Venue: Booth #2401, Tech East, Westgate, Las Vegas, US Website: <u>https://www.tmtpost.com/event/2024/ces/</u>

In addition, the HKTDC is also establishing a Hong Kong Tech pavilion within the Design & Source Zone at CES 2024, leading a number of Hong Kong's SMEs to exhibit and seize global market opportunities. Visitors are welcome to visit the Hong Kong Tech pavilion at Westgate, located at booths #1901-1911 (odd numbers), #2000-2010 (even numbers) and #2519-2523 (odd numbers).



Photo 1: AI Guided Limited's "GUIDi[™] Smart Belt" received an award in the "Accessibility and Aging Tech" category in CES Innovation Awards. This smart belt offers real-time, 360-degree navigation and





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route guidance for the visually impaired through MEMS and AI technology, enhancing their travel safety and independence.



Photo 2: The "0.13" Micro-LED Display Module" developed by Sitan Semiconductor International Co Limited features an ultra-high pixel density (10,000 ppi) and provides AR/XR products with the advantages of high brightness, long lifetime, and high efficiency. It also received an Innovation Award in the "XR Technologies and Accessories" category at CES.



Photo 3: HKSTP announced that two Park companies have been awarded the "CES Innovation Awards" at CES 2024. HKSTP, in collaboration with the HKTDC and the HKEIA, will lead 20 Hong Kong tech ventures to participate in CES 2024, which will be held from 9 to 12 January 2024.

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Appendix 1: The two HKSTP Park companies awarded at CES Innovation Awards 2024

Company Name	Category	Product
Al Guided	Accessibility & Aging Tech	GUIDi - AI Smart Belt
Limited	Product Description: GUIDi is an AI smart belt empowering the visually impaired MEMS and AI technology to wearable devices. We help us personal and highly intelligent navigation system independent GPS. The device works with dual wide-angle cameras, a cus module with sensor integration, a haptic navigation system, and The accompanying mobile app allows convenience by featurin support and over-the-air updates, ensuring continuous improve edge functionality. Goodbye to limitations and hello to fr empowers the visually impaired with a seamless navigation e environment.	
Sitan	XR Technologies & Accessories	0.13" Micro LED Display Module
Semiconductor International Co. Limited	Product Description: Sitan's 0.13" 1024*768 Micro-LED Display Module features ultra-high pixel density (10000ppi). With the inherent advantages of high brightness, long lifetime, and high efficiency of micro-LEDs, it is the best choice for display units of AR/XR products.	





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Appendix 2: List of 20 Hong Kong tech startups to be exhibiting at the CES Eureka Park section, within the "Hong Kong Tech" booth (Booth number: Venetian Expo, Hall G — 63400 — Eureka Park)

No.	Theme	Company Name
1	Advanced Manufacturing	Atom Semiconductor Technologies Limited
2	Life & Health	Al Guided Ltd
3	AI & Data	D-Engraver Limited
4	Advanced Manufacturing	Direct Drive Technology Limited
5	Advanced Manufacturing	Doctech HK Limited
6	Sustainability	Film Players Limited
7	Life & Health	HairCoSys Limited
8	Sustainability	Invisible & Innovative Technology Co Ltd
9	AI & Data	Mangdang Technology Co, Limited
10	Sustainability	Novelte Robotics Ltd
11	Advanced Manufacturing	Raysolve Technology Company Limited
12	AI & Data	Scan the World Limited
13	Advanced Manufacturing	Sitan Semiconductor International Co Limited
14	Life & Health	Syngular Technology Limited
15	Life & Health	Talos Innovation Limited
16	Advanced Manufacturing	Watts Optical Instruments Ltd.
17	Sustainability	XOXO Beverages Limited
18	Life & Health	Zoo Gears Limited
19	Life & Health	Aura Circle Limited
20	AI & Data	Big Bang Academy

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About Hong Kong Science and Technology Parks Corporation

Hong Kong Science and Technology Parks Corporation (HKSTP) was established in 2001 with a mission to position Hong Kong as an international innovation and technology (I&T) hub. HKSTP has created a thriving I&T ecosystem supporting over 10 unicorns with more than 13,000 research professionals and around 1,600 technology companies from 24 countries and regions focused on healthtech, AI and robotics, fintech and smart city technologies.

We offer comprehensive support to attract and nurture talent, accelerate and commercialise innovation for technology ventures on their I&T journey. Our growing innovation ecosystem is built around our key locations of Hong Kong Science Park in Shatin, InnoCentre in Kowloon Tong and three modern InnoParks in Tai Po, Tseung Kwan O and Yuen Long. The three InnoParks are realising a vision of new industrialisation for Hong Kong, where sectors including advanced manufacturing, micro-electronics and biotechnology are being reimagined for a new generation of industry.

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To support Hong Kong's future development and its growing demands of the I&T industry, HKSTP is actively connecting the city with Shenzhen. This aims to strengthen cross-border exchange, attract technology companies as well as talent from around the world, helping them go global by exploring the mainland China and overseas markets.

Hong Kong Science Park Shenzhen Branch in Futian, Shenzhen, opened in September this year with a gross floor area of 31,000 square meters. The two buildings provide both dry and wet laboratories, co-working areas, conference and exhibition spaces, and more. We will focus on attracting enterprises in seven key areas: Medtech, big data and AI, robotics, new materials, microelectronics, fintech and sustainability.

Through our infrastructure, services, expertise, and network of partnerships, HKSTP will help establish I&T as a pillar of growth for Hong Kong, while reinforcing the city's international I&T hub status as a launchpad for growth at the heart of the GBA innovation powerhouse.

More information about HKSTP is available at <u>www.hkstp.org</u>.

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