

**Press Release** For Immediate Release

### HKSTP Shines as it Debuts at Bangkok's Techsauce Global Summit 2024

Establishing Extensive Connections with Thailand's Innovation Ecosystem as 8 Thai Startups Successfully Land at HK Science Park

#### Key Takeaways:

- HKSTP is leading 14 pioneering startups to the Techsauce Global Summit 2024, Southeast Asia's premier innovation and technology flagship event.
- The Hong Kong Pavilion features market-ready innovations in Artificial Intelligence, Advanced Electronics, Digital Transformation, and Sustainable Technology.
- HKSTP is committed to offering a unique and comprehensive incubation programme with "go global" DNA to nurture startups from conception to commercialization in overseas markets.

(Hong Kong, 8 August 2024) – Hong Kong Science and Technology Parks Corporation (HKSTP) is leading 14 pioneering startups to the Techsauce Global Summit 2024, Southeast Asia's premier innovation and technology flagship event, from 7-9 August in Bangkok, Thailand. The participation aims to support startups from conception through to commercialisation and expand their global marketing reach. The summit serves as a crucial launchpad for startups aiming to scale new heights, focusing on the pivotal role that AI and related technologies are poised to play in shaping the future. This reinforces Hong Kong's status as a global innovation and technology (I&T) hub.

The Hong Kong Pavilion features market-ready innovations in Artificial Intelligence, Advanced Electronics, Digital Transformation, and Sustainable Technology. The featured technologies include large language model (LLM), blockchain, and AI integrations for enhancing the efficiency of professional services such as legal and human resources management and AI-driven tools for digital marketing, e-commerce, and personal care. These showcases illustrate Hong Kong's research prowess and potential to effect global change. Their presentation at the Summit is expected to capture worldwide attention and open potential business opportunities.

On-us, one of the exhibiting startups received the prestigious "Techsauce Innovation Award 2024" at the Summit. On-us offers innovative a global B2B2C personalised e-voucher incentive platform empowers businesses to elevate customer engagement through flexible fintech solutions and advanced AI analytics.

Mr Derek Chim, Head of Incubation and Acceleration Programmes of HKSTP, led the delegation to the Summit and said, "We are thrilled to participate in the Techsauce Global Summit for the first time, presenting Hong Kong's dynamic innovations to make a significant impact in the Southeast Asian market. As the largest I&T ecosystem in Hong Kong, HKSTP is committed to offering a unique and comprehensive incubation programme with "go global" DNA to nurture startups from conception to



commercialisation. It provides an end-to-end pathway with robust support, including a wide network of alumni, mentors, and investors, to commercialise their innovative ideas. This exhibition not only highlights Hong Kong's role as a super-connector between East and West but also strengthens our position as a leading international I&T hub."

In partnership with InvestHK and the Hong Kong Trade Development Council (HKTDC), 14 startups from HKSTP are exhibiting at Techsauce Global Summit 2024:

#### **Artificial Intelligence**

- **Generative AI for Legal Service** The up-and-coming startup D-Engraver Limited integrates blockchain and AI to establish a global Distributed Artificial Intelligence network, enhancing industry efficiency and data security from Hong Kong.
- Hair Analysis and Hair Care Tailored by AI With an award-winning AI technology, HairCoSys offers a hair and scalp analysis system to detect 20 different hair health issues. It also provides personalised recommendations to prevent hair loss.
- Game-changing AI Powered Job Interview with No Barriers Neufast Limited provides a patent-filed AI video interview tool with support for English, Bahasa Malaysia, Thai, and 10 other popular languages for talent assessment in a neutral, impartial and a holistic way in banking and insurance sector, achieving high-quality hires and 1.5 times productivity.
- **Talent Matching Made Easy via Al Tools** Speakmanity Limited introduces Career Hackers that connects candidates to corporations through Al-driven assessment tools, serving multinational corporations, and collaborating with top universities.

# **Advanced Electronics**

- Metro Ethernet Connectivity for Smart City eSIX Limited is a pioneer of innovative Metro Ethernet network technology, revolutionising connectivity for smart cities and businesses with cutting-edge IPfiber technology on 5G and legacy networks.
- **Disruptive Blockchain Identity Tokenization for Safer Legal Service** Real Matter Technology Limited focuses on blockchain identity technology for chip-level smart contracts and asset tokenisation, catering to Web3.0 platforms.
- **Groundbreaking Mobile Gimbal Stabilization for Better Photography** Vista InnoTech Limited develops Micro Gimbal Stabilizer technology for mobile devices, enabling sharp images even in shaky and low-light environments.

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### **Digital Transformation**

- AI SEO Tools Boasts Businesses Succeed Aloha Group Limited specialises in SEO and digital marketing, utilising technology to enhance online visibility and customer engagement.
- AI Tool for Remote Work Efficiency ATech Solution Limited develops Capacitor, promoting long-term sustainability for companies by tackling the distinctive obstacles of remote work through an AI-driven analytical tool for time and HR management.
- **Revolutionary FinTech and MarTech for Sales Success** On-us is a global B2B2C personalised e-voucher incentive platform leveraging FinTech and behavioural AI to enhance consumer engagement and unlock maximum value for all stakeholders in our ecosystem.
- **Trend-setting E-commerce Returns** Return Helper provides an end-to-end return management solution integrated with major online marketplaces, optimising e-commerce return processes.
- **Transforming E-commerce With 3D Scanning** Scan the World Limited revolutionises eCommerce and the web browsing experience with user-generated 3D scanning.

#### Sustainable Technology

- Environmental Tech for Rare Earth and Metals Achelous Pure Metal Company Limited engages in the sustainable development of lithium batteries and metal sectors, focusing on environmental technologies for e-waste and wastewater treatment, and metal refinery.
- Innovative AI Robotics for Medical and Hospitality Novelte Robotics revolutionises traditional robots with AI and advanced robotics for autonomous solutions in the medical and hospitality sectors, enhancing operational efficiency and productivity.

Leading up to the Techsauce Global Summit, HKSTP organised a series of strategic pre-event activities to enhance interactions and deepen connections within the local and regional innovation ecosystems. This initiative aligns HKSTP's Innovation Mixer mission, which is to collaborate with enterprises and talent from around the world to grow our innovation and technology (I&T) ecosystems. The pre-event activities included meetings and exchanges with the National Innovation Agency (NIA), Digital Economy Promotion Agency (DEPA), True Digital Park, and investors, aiming to foster collaborative opportunities and demonstrate Hong Kong's commitment to technology and innovation.

HKSTP actively engages with the I&T ecosystem across Southeast Asia, utilising Hong Kong's strategic location to attract tech companies from the region. The HKSTP's "HK Sandbox Programme" Cohort 1 was launched in 2023 for Thai startups to explore opportunities for growth in Hong Kong. Eight Thai startups joined HKSTP's Ideation programme and landed in Hong Kong to further expand market coverage. Riding on the success of Cohort 1, applications are now open for a new cohort of Thai startups. Hong Kong serves as a pivotal gateway not only to Mainland China but also to the GBA, providing access to vast regional and international markets.

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#### Techsauce Global Summit 2024

Date: 7-9 August 2024 (Wednesday to Friday)

Venue: Queen Sirikit National Convention Center (QSNCC), 60 Queen Sirikit National Convention Center, Ratchadaphisek Road, Khlong Toei Sub-district, Khlong Toei District, Bangkok 10110, Thailand Hong Kong Pavilion Booth No.: C9-C10

Photo download *here*.



Photo 1: HKSTP is leading 14 pioneering startups to the Techsauce Global Summit 2024, Southeast Asia's premier innovation and technology flagship event, from 7-9 August in Bangkok, Thailand.



Photo 2-3: On-us, one of the exhibiting startups received the prestigious "Techsauce Innovation Award 2024" at the Summit.

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Photo 4-9: The Hong Kong Pavilion showcases Hong Kong's innovation, including large language model (LLM), blockchain, and AI integrations to enhance the efficiency of legal service and human resources process, and AI-driven tools for digital marketing and e-commerce.

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Photo 10: In partnership with InvestHK and the Hong Kong Trade Development Council, 14 startups from HKSTP are exhibiting at Techsauce Global Summit 2024. Mr. Parson Lam, Director of Bangkok, Hong Kong Economic and Trade Office in Bangkok of the HKSAR (6<sup>th</sup> from left, back row) is accompanied by Mr Derek Chim, Head of Incubation and Acceleration Programmes of HKSTP (7<sup>th</sup> from left, back row) to meet with the representatives from the exhibiting startups.



Photo 11: Eight Thai startups landed in Hong Kong via the HK Sandbox Programme Cohort 1, shared about Hong Kong market exploration at a sharing section of the pre-event activities.

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Photo 12: HKSTP organised a series of strategic pre-event activities to enhance interactions and deepen connections within the local and regional innovation ecosystems, including meetings and exchanges with the National Innovation Agency (NIA), Digital Economy Promotion Agency (DEPA), and True Digital Park and investors.

Appendix 1 - List of 14 startups from HKSTP exhibiting at Techsauce Global Summit 2024:

- 1. Achelous Pure Metal Company Limited
- 2. Aloha Group Limited
- 3. ATech Solution Limited
- 4. D-Engraver Limited
- 5. eSIX Limited
- 6. HairCoSys Limited
- 7. Neufast Limited
- 8. Novelte Robotics
- 9. On-us Company Limited
- 10. Real Matter Technology Limited
- 11. Return Helper
- 12. Scan the World Limited
- 13. Speakmanity Limited
- 14. Vista InnoTech Ltd. (VIT)

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Appendix 2 - List of Thai startups of the HK Sandbox Programme Cohort 1:

- 1. Jaikla
- 2. Tasted Better
- 3. AltoTech Global
- 4. Dragkooler
- 5. Nano Coating Tech
- 6. MUU
- 7. EASYRICE
- 8. Krono Life

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#### About Hong Kong Science and Technology Parks Corporation

Hong Kong Science and Technology Parks Corporation (HKSTP) was established in 2001 to create a thriving I&T ecosystem grooming 12 unicorns, more than 14,000 research professionals and over 1,800 technology companies from 29 countries and regions focused on developing healthtech, AI and robotics, fintech and smart city technologies, etc.

Our growing innovation ecosystem offers comprehensive support to attract and nurture talent, accelerate and commercialise innovation for technology ventures, with the I&T journey built around our key locations of Hong Kong Science Park in Pak Shek Kok, InnoCentre in Kowloon Tong and three modern InnoParks in Tai Po, Tseung Kwan O and Yuen Long realising a vision of new industrialisation for Hong Kong, where sectors including advanced manufacturing, micro-electronics and biotechnology are being reimagined.

Hong Kong Science Park Shenzhen Branch in Futian, Shenzhen plays positive roles in connecting the world and the mainland with our proximity, strengthening cross-border exchange to bring advantages in attracting global talent and allowing possibilities for the development of technology companies in seven key areas: Medtech, big data and AI, robotics, new materials, microelectronics, fintech and sustainability, with both dry and wet laboratories, co-working space, conference and exhibition facilities, and more.

Through our R&D infrastructure, startup support and enterprise services, commercialisation and investment expertise, partnership networks and talent traction, HKSTP continues contribute in establishing I&T as a pillar of growth for Hong Kong.

More information about HKSTP is available at <u>www.hkstp.org</u>.

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