

The following press release is issued jointly by Google Hong Kong and Hong Kong Science and Technology Parks Corporation:

## Seven Hong Kong Startups Embark on Rocketing AI Co-incubation Program Launched by Google Hong Kong and Hong Kong Science and Technology Parks Corporation

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**Photo 1:** Mr Michael Yue, Managing Director and General Manager, Google Hong Kong (middle), Mr Raymond Chu, Associate Director, University Collaborations & Entrepreneurship, Hong Kong Science and Technology Parks Corporation (fourth from right) and representatives of the seven selected startups attended the kick-off ceremony for the Rocketing AI Co-incubation Program.

(Representatives of the startups from left to right)

1. Mr Tak Lo, Chief Vision Officer of Kedoom Technologies Co., Ltd
2. Mr Yeng Chen, Chief Technology Officer of Black Barrels Limited
3. Mr Aaron Lam, Managing Director of DAINVI Limited
4. Mr Chan Lok Kan, Chief Executive Officer of FinCatch Limited
5. Ms Jenny Au, Founder and Chief Executive Officer of FundFluent Limited
6. Mr Wayne Chung, Founder and Chief Executive Officer of GF Lab International Limited
7. Ms Shen Min Wen, Head of Product of Ideal Functions Limited

**Hong Kong, September 16, 2024:** Google Hong Kong and the Hong Kong Science and Technology Parks Corporation (HKSTP) have kicked off the **Rocketing AI Co-incubation Program**. Seven startups, leveraging AI to address diverse challenges across industries like healthcare, finance and creative media, have been selected for the program aimed at

fostering innovation and growing Hong Kong's thriving entrepreneurial ecosystem. These high-potential AI startups will receive comprehensive support to grow and deliver innovative solutions.

**Mr Michael Yue, Managing Director and General Manager of Google Hong Kong**, said: "Google has been dedicated to supporting SMEs and offering cutting-edge solutions for entrepreneurs in the city. With [AI poised to unlock HKD 287.4 billion in benefits for Hong Kong businesses by 2030](#) and [52% of Hong Kong startups planning to invest in AI and Machine Learning](#), we're excited to kick off the Rocketing AI Co-incubation Program with HKSTP, foster AI innovation and make technology more helpful for everyone."

**Mr Derek Chim, Head of Incubation and Acceleration Programmes of HKSTP**, said: "The Rocketing AI Co-incubation Program is a catalyst for AI innovation in the city. By combining HKSTP's proven track record in propelling success of startups and Google's AI technology, the program not only provides essential support to AI startups, but also equips them with the tools and expertise required to thrive in a competitive global market. The program is a beacon for innovators in Hong Kong and beyond, solidifying the city's position as a premier innovation and technology hub."

The seven startups will receive comprehensive support, such as up to USD \$350,000 in Google Cloud Credits, up to HKD \$1.29 million in funding and R&D support, infrastructure and investor matching from HKSTP, dedicated mentorship from Google and HKSTP startup success teams, as well as exclusive access to networking events, all designed to facilitate the startups' growth and help them achieve their ambitious goals. The program will conclude with a Graduation Ceremony cum Demo Day in 2025, where they will showcase their solutions to key industry players.

The Rocketing AI Co-incubation Program is a cornerstone of the broader collaboration between Google Hong Kong and HKSTP, aimed at nurturing the growth of startups within Hong Kong's tech ecosystem. By leveraging the power of AI and technology, the partnership seeks to position Hong Kong as a leading hub for tech entrepreneurship and drive sustainable economic growth. Learn more about the program [here](#).

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## Appendix

# Rocketing AI Co-incubation Program launched by Google Hong Kong and Hong Kong Science and Technology Parks Corporation

Profiles of the selected AI Startups

 BLACK BARRELS	<p><a href="#">Black Barrels Limited</a></p> <p>Black Barrels has developed AI Mirror, an advanced photo &amp; video generation app that transforms artworks into anime styles with just a few taps. It aims to seamlessly blend art and technology and provide users with limitless creative and entertainment experiences by creating user-friendly and engaging content creation platforms.</p>
	<p><a href="#">DAINVI Limited</a></p> <p>DAINVI's Smart Workstation is a new quality labour tool that improves the operational efficiency and work experience of factory inspectors. It also provides factories with an entry point to AI adoption, ensuring their AI readiness.</p>
	<p><a href="#">FinCatch Limited</a></p> <p>FinCatch's vision is to be the leading platform for accessible financial analysis by making causal relationships visible and quantifying their financial impacts to generate actionable investment insights.</p>

	<p><b><u>FundFluent Limited</u></b></p> <p>FundFluent aims to empower the world to become small business-friendly through its platform that simplifies access to grants, loans, and financing, leveraging generative AI and advanced automation to transform the funding experience.</p>
	<p><b><u>GF Lab International Limited</u></b></p> <p>GF Lab is an AI-powered health and wellness platform that transforms traditional content into AI-guided content to optimise workouts and enhance physical well-being. Equipped with GOFA Posture Analysis technology, it makes health and wellness accessible and affordable.</p>
	<p><b><u>Ideal Function Limited</u></b></p> <p>Ideal Function offers enterprise and developer-focused products/services leveraging zkFHE, MPC-TLS, and IZK for privacy-enhancing apps, data management, and integrity in outsourced computation, with a focus on fintech, AI, and Web3.</p>
	<p><b><u>Kedoom Technologies Co., Limited</u></b></p> <p>With a vision to improve reproductive healthcare, the startup's first product miniaturised large-scale semen detection equipment in hospitals, utilising a series of interdisciplinary technologies such as artificial intelligence, reverse optics, and microfluidic chips, allowing users to obtain diagnostic-grade preliminary screening results in suitable locations at a lower cost.</p>